



Derivative Insights

26.02.2021



GEOJIT
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Option OI Spectrum - Indices

04.03.2021	NIFTY		BANK NIFTY		FIN NIFTY	
WEEKLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	16500	15000	40000	33000	17500	16100
H'st OI	16500	14000	38000	35000	17000	16100
H'st Vol	15200	15000	37500	36000	17000	16100

25.03.2021	NIFTY		BANK NIFTY		FIN NIFTY	
MONTHLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	16000	15000	34000	34000		
H'st OI	16000	14000	37000	34000		
H'st Vol	16000	15000	38000	35000		

Comments

In Nifty weekly contracts, highest OI for Calls was at 16500 and for the new monthly contract which is yet to become fully active, at 16000. In Puts meanwhile, both weekly and monthly contracts have highest OI at 14000 strike with most new OI addition at 15000. FIIs have cut their Future shorts by 44.37% and increased longs by 0.30%. In options, FIIs cut Call longs by 57.02%, Call shorts by 53.43%, Put longs by 45.53% and Put shorts by 61.32%.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
Reliance	2144.4	4.04	-83.99	Long Buildup seen
Ibulhsgfin	225.45	3.91	-86.28	Long Buildup seen

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	15097	104	36549	80	16919	-95
Discount	0	-12	0	-16	0	-63
Straddle*	30195	30062	73098	72500	33839	33626

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	0.30%	-44.37%	-57.02%	-53.43%	-45.53%	-61.32%
OI	93004	28923	125720	83234	222356	105203

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	1354	902.6	404175	-5.9	12.7	14200	-95.3	-35.1	998325	0.1	39730	Long unwinding
Short covering	658	801.15	282975	-3.8	15.0	14300	-96.4	-24.5	1613325	0.1	67914	Long unwinding
Short covering	799	701.1	209325	-9.5	17.3	14400	-98.6	-28.0	1337100	0.05	81177	Long unwinding
Short covering	4867	597.05	457575	-26.7	19.4	14500	-98.0	-21.2	2587650	0.1	201264	Long unwinding
Short covering	4654	498.55	236250	-39.6	24.1	14600	-98.7	-19.3	2123850	0.1	218884	Long unwinding
Short covering	13023	397.55	702975	-36.8	27.7	14700	-98.7	-24.0	2563725	0.15	268875	Long unwinding
Short covering	30754	299.25	840600	-50.6	39.7	14800	-99.1	-26.3	2239500	0.15	409819	Long unwinding
Short covering	79542	201.25	523800	-64.9	54.9	14900	-99.1	0.6	2113200	0.3	807089	Short addition
Short covering	405292	101.75	1213875	-65.4	55.0	15000	-98.8	53.5	3370875	0.8	1999268	Short addition
Short covering	292883	50.7	446775	-43.9	16.6	15050	-98.3	1225.0	1585050	1.55	1270576	Short addition
Short addition	1986085	5.7	3839700	62.9	-79.3	15100	-94.9	895.9	3376725	6.7	3039240	Short addition
Short addition	2116732	1	2916825	190.6	-94.0	15150	-71.5	375.4	804750	48.4	1245407	Short addition
Short addition	2593108	0.3	3320100	5.3	-97.2	15200	-54.5	70.5	388125	97.65	596235	Short addition
Long unwinding	860812	0.15	2408400	-1.0	-96.8	15300	-36.1	-8.9	147225	198.9	60935	Long unwinding
Short addition	357228	0.15	2667750	47.5	-93.2	15400	-26.5	-54.8	46125	300.3	6649	Long unwinding
Short addition	324000	0.1	2973825	11.4	-93.1	15500	-20.9	-41.7	129075	399.9	3925	Long unwinding
Short addition	104850	0.1	1405575	5.2	-89.5	15600	-16.5	23.9	10500	501.05	389	Short addition
Short addition	42030	0.05	974025	0.4	-93.8	15700	-15.7	-0.7	107775	602.75	498	Long unwinding
Long unwinding	20614	0.1	919275	-17.3	-88.2	15800	-11.7	-53.3	6900	704.45	408	Long unwinding
Long unwinding	16635	0.05	407250	-21.5	-92.3	15900	-12.1	-32.7	2625	803.1	47	Long unwinding
Long unwinding	52990	0.1	2363850	-19.8	-85.7	16000	-10.8	-45.7	86250	896.2	1427	Long unwinding

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			ADANI PORTS	5.60	-56.73				BERGEPAIN	-0.19	-82.73
			MGL	5.24	-83.78				MINDTREE	-0.23	-88.35
			BPCL	5.05	-56.00				MARUTI	-0.26	-86.39
			ADANI ENT	5.05	-75.27				JUBLFOOD	-0.36	-61.90
			HINDALCO	5.04	-38.89				PAGEIND	-0.38	-84.80
			GMRINFRA	4.87	-95.26				BALKRISIND	-0.39	-84.33
			PEL	4.72	-71.81				PIDILITIND	-0.49	-91.64
			NTPC	4.69	-47.17				MCDOWELL-N	-0.49	-85.79
			ONGC	4.58	-54.38				HINDUNILVR	-0.50	-80.59

Data source: Bloomberg, NSE

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